No. S 39

CONSTITUTION OF BRUNEI DARUSSALAM (Order under Article 83(3))

CURRENCY AND MONETARY (AMENDMENT) ORDER, 2007

ARRANGEMENT OF SECTIONS

Section

- 1. Citation.
- 2. Amendment of section 33 of S 16/04.
- 3. Amendment of section 34.

CONSTITUTION OF BRUNEI DARUSSALAM (Order under Article 83(3))

CURRENCY AND MONETARY (AMENDMENT) ORDER, 2007

In exercise of the power conferred by Article 83(3) of the Constitution of Brunei Darussalam, His Majesty the Sultan and Yang Di-Pertuan hereby makes the following Order –

Citation.

1. This Order may be cited as the Currency and Monetary (Amendment) Order, . 2007.

Amendment of section 33 of S 16/04.

2. Section 33 of the Currency and Monetary Order, 2004, in this Order referred to as the principal Order, is amended by repealing subsections (1) and (2) and by substituting the following 2 new subsections therefor -

"(1) The accounts of the Board shall be audited annually by -

(a) the Auditor General; or

(b) any person who has been authorised to perform the duties required by the Companies Act (Chapter 39) to be performed by an auditor, who shall be appointed annually by the Board.

(2) Where the accounts of the Board have been audited by a person appointed under subsection (1)/b, they may be verified by the Auditor General before they are submitted to His Majesty the Sultan and Yang Di-Pertuan pursuant to section 34(3)."

Amendment of section 34.

3. Section 34 of the principal Order is amended by repealing subsections (1) and (2) and by substituting the following 3 new subsections therefor -

"(1) Within 6 months of the close of its financial year, the Board shall prepare and forward to the Minister an annual report comprising -

(a) the operations of the Board during that year;

(b) a copy of the accounts certified by the Auditor General or any person authorised under section 33(1)/b.

(2) The accounts certified by the Auditor General or any person authorised under section 33(1)/b to be published in the *Gazette*.

(2A) The Minister shall as soon as practicable cause the annual report to be submitted to His Majesty the Sultan and Yang Di-Pertuan.".

Made this 15th. day of Rejab, 1428 Hijriah corresponding to the 30th. day of July, 2007 at Our Istana Nurul Iman, Bandar Seri Begawan, Brunei Darussalam.

HIS MAJESTY THE SULTAN AND YANG DI-PERTUAN BRUNEI DARUSSALAM