

No. S 28

**COMPANIES ACT  
(Chapter 39)**

**COMPANIES (CORPORATE GOVERNANCE) (PUBLIC COMPANIES)  
(AMENDMENT) RULES, 2019**

**ARRANGEMENT OF RULES**

**Rule**

1. Citation
  2. Amendment of rule 6 of S 34/2016
  3. Addition of new rule 9
-

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(Chapter 39)**

**COMPANIES (CORPORATE GOVERNANCE) (PUBLIC COMPANIES)  
(AMENDMENT) RULES, 2019**

In exercise of the power conferred by section 324A(2) of the Companies Act, the Minister of Finance and Economy, with the approval of His Majesty the Sultan and Yang Di-Pertuan, hereby makes the following Rules —

**Citation**

1. These Rules may be cited as the Companies (Corporate Governance) (Public Companies) (Amendment) Rules, 2019.

**Amendment of rule 6 of S 34/2016**

2. Rule 6 of the Companies (Corporate Governance) (Public Companies) Rules, 2016, in these Rules referred to as the principal Rules, is amended, in subrule (1), by deleting “a majority of directors who are independent directors” and by substituting “one director who is an independent director” therefor.

**Addition of new rule 9**

3. The principal Rules are amended by adding the following new rule —

**“Report**

9. (1) Every public company shall lodge with the Registrar a report by the directors in respect of its compliance with the provisions of these Rules.

(2) The public company shall annex such report to the annual return of the company made pursuant to sections 107 and 108.

(3) If a public company contravenes this rule, the company and every director of the company who is in default shall be liable to a default fine.”.

Made this 4th. day of Safar, 1441 Hijriah corresponding to the 3rd. day of October, 2019.

**DATO SERI SETIA DR. AWANG HAJI MOHD. AMIN LIEW  
BIN ABDULLAH  
Minister in the Office of the Prime Minister and  
Minister of Finance and Economy II.**