

No. S 19

CONSTITUTION OF BRUNEI DARUSSALAM
(Order made under Article 83(3))

BANKRUPTCY ACT (AMENDMENT) ORDER, 2016

ARRANGEMENT OF SECTIONS

Section

1. Citation
 2. Amendment of section 38 of Chapter 67
 3. Amendment of section 71
-

CONSTITUTION OF BRUNEI DARUSSALAM
(Order made under Article 83(3))

BANKRUPTCY ACT (AMENDMENT) ORDER, 2016

In exercise of the power conferred by Article 83(3) of the Constitution of Brunei Darussalam, His Majesty the Sultan and Yang Di-Pertuan hereby makes the following Order –

Citation

1. This Order may be cited as the Bankruptcy Act (Amendment) Order, 2016.

Amendment of section 38 of Chapter 67

2. Section 38 of the Bankruptcy Act, in this Order referred to as the Act, is amended, in subsection (1) –

(a) in paragraph (b), by deleting “and” from the last line;

(b) in paragraph (c), in the proviso, by deleting the full stop and by substituting a semicolon therefor;

(c) by adding the following new paragraph immediately after paragraph (c) –

“(d) all amounts due in respect of contributions payable during 12 months next before, on or after the commencement of the date of the receiving order as the employer of any person under any written law relating to employees’ superannuation or provident funds or under any scheme of superannuation which is an approved scheme under any other written law or any regulations made thereunder.”.

Amendment of section 71

3. Section 71 of the Act is amended –

(a) in subsection (1), by deleting “or any pecuniary consideration *in lieu* of interest, such interest or consideration” from the second and third lines and by substituting “, such interest” therefor;

(b) by adding the following new subsection –

“(3) For the purposes of this section, “interest” includes any pecuniary consideration *in lieu* of interest and any penalty or late payment charge by whatever name called.”.

14th. APRIL, 2016

Made this 24th. day of Jamadilakhir, 1437 Hijriah corresponding to the 2nd. day of April, 2016 at Our Istana Nurul Iman, Bandar Seri Begawan, Brunei Darussalam.

HIS MAJESTY
THE SULTAN AND YANG DI-PERTUAN
BRUNEI DARUSSALAM