No. S 33

CONSTITUTION OF BRUNEI DARUSSALAM (Order made under Article 83(3))

BRUNEI INVESTMENT AGENCY ACT (AMENDMENT) ORDER, 2017

ARRANGEMENT OF SECTIONS

Section

- 1. Citation
- 2. Amendment of section 5 of Chapter 137
- 3. Amendment of section 7

CONSTITUTION OF BRUNEI DARUSSALAM (Order made under Article 83(3))

BRUNEI INVESTMENT AGENCY ACT (AMENDMENT) ORDER, 2017

In exercise of the power conferred by Article 83[3] of the Constitution of Brunei Darussalam, His Majesty the Sultan and Yang Di-Pertuan hereby makes the following Order —

Citation

1. This Order may be cited as the Brunei Investment Agency Act (Amendment) Order, 2017.

Amendment of section 5 of Chapter 137

- 2. Section 5 of the Brunei Investment Agency Act, in this Order referred to as the Act, is amended by repealing subsection (2) and by substituting the following new subsection therefor
 - "(2) The Board shall consist of -
 - (a) a Chairman, who shall be appointed by His Majesty the Sultan and Yang Di-Pertuan;
 - (b) a Deputy Chairman, who shall be appointed by His Majesty the Sultan and Yang Di-Pertuan;
 - (c) the Managing Director ex-officio; and
 - (d) such number of other directors as His Majesty the Sultan and Yang Di-Pertuan may appoint.".

Amendment of section 7

- 3. Section 7 of the Act is amended -
- (a) in subsection (1), by deleting "one of the directors" and by substituting "any person" therefor;
- (b) by repealing subsection [5] and by substituting the following new subsection therefor
 - "(5) In the event of the absence or inability to act of the Managing Director, His Majesty the Sultan and Yang Di-Pertuan may appoint a director, or an officer of the Agency who holds the office of assistant

managing director or its equivalent or above, to discharge his duties during the period of such absence or inability:

Provided that the person duly appointed to act for the office of the Managing Director, unless he is a director appointed under section 5, does not have an absolute right to any privilege which the Managing Director may be entitled.".

Made this 18th. day of Rejab, 1438 Hijriah corresponding to the 15th. day of April, 2017 at Our Istana Nurul Iman, Bandar Seri Begawan, Brunei Darussalam.

HIS MAJESTY THE SULTAN AND YANG DI-PERTUAN BRUNEI DARUSSALAM