

SCHEDULE 4
(section 63(1))

CONSEQUENTIAL AND RELATED AMENDMENTS TO OTHER
WRITTEN LAWS

<i>First column</i>	<i>Second column</i>
1. Brunei National Petroleum Company Sendirian Berhad Order, 2002 (S 6/2002)	
Section 2	i. Delete the definition of “designated area”; ii. Delete the definition of “mineral rights”; iii. Delete the definition of “petroleum”; iv. Delete the definition of “regulatory income”; v. Delete the definition of “State Land”; vi. Delete the definition of “State Party”.
PART II (Part heading)	Delete “MINERAL RIGHTS” and substitute with “GUARANTEES OF VALIDITY” therefor.
Section 3	Repeal.
Section 6(2)	Delete “the” from the last second line and sub- stitute with “this” therefor.
Section 7(2)	Repeal.
Section 7(3)	Delete “, other than those referred to in subsection (2),” from the first two lines.
Section 7(4)	Repeal.
Section 9(3)	Repeal and substitute with the following new subsection therefor — “(3) The Board shall be responsible for any issue referred to the Board in accordance with the Companies Act (Chapter 39) to the extent that the provisions of that Act are not inconsistent with the provisions of this Order, and where any such inconsistency exists, the provisions of this Order shall prevail.”.
Section 12	Repeal and substitute with the following new section therefor — “ Financial provisions 12. (1) The income of the Company shall consist of commercial income.

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(2) The commercial income shall consist of all receipts, returns and revenues that the Company receives as a result of activities conducted as provided in section 7(3).

(3) The Company shall be entitled to retain all of the commercial income.

(4) Subject to subsection (5), His Majesty the Sultan and Yang Di-Pertuan in Council shall have the right to decline a dividend as proposed by the Board and to direct the Company in writing to pay such amount of dividend as His Majesty the Sultan and Yang Di-Pertuan in Council considers appropriate in the public interest.

(5) Subject to section 13(1) and notwithstanding any other provision of this Order or of any other written law, any direction so issued under subsection (4) shall be binding on the Company, its directors, officers and other employees.

(6) When issuing any direction to the Company, as provided in subsection (4) or section 13(1), His Majesty the Sultan and Yang Di-Pertuan in Council shall abide by the requirements of the Company's annual budgets, as approved by the Board, and by the Company's binding commitments to third parties".

Section 13(1)	Delete "subsection (8) of section 12" from the first line and substitute with "section 12(6)" therefor.
Section 13(2)	Delete "only of subsection (7) of section 12 and subsection (1) of this section" from the last two lines and substitute with "of subsection (1) and section 12(4) and (5)" therefor.
Section 13(3)	Repeal.
Section 15(2)	Delete ", other than the powers and duties under section 3" from the last line.
First Schedule	Repeal.
Second Schedule	Repeal.