

No. S 17

CONSTITUTION OF BRUNEI DARUSSALAM
(Order made under Article 83(3))

AUTORITI MONETARI BRUNEI DARUSSALAM (AMENDMENT) ORDER, 2021

ARRANGEMENT OF SECTIONS

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(Order made under Article 83(3))

AUTORITI MONETARI BRUNEI DARUSSALAM (AMENDMENT) ORDER, 2021

In exercise of the power conferred by Article 83(3) of the Constitution of Brunei Darussalam, His Majesty the Sultan and Yang Di-Pertuan hereby makes the following Order —

Citation

1. This Order may be cited as the Autoriti Monetari Brunei Darussalam (Amendment) Order, 2021.

Amendment of section 1 of S 103/2010

2. Section 1 of the Autoriti Monetari Brunei Darussalam Order, 2010, in this Order referred to as the principal Order, is amended —

(a) in subsection (1), by deleting “Autoriti Monetari Brunei Darussalam” and by substituting “Brunei Darussalam Central Bank” therefor;

(b) in subsection (2), by deleting “Autoriti Monetari Brunei Darussalam to act as the central bank of Brunei Darussalam,” from the second and third lines and by substituting “Brunei Darussalam Central Bank” therefor.

Amendment of section 2

3. Section 2 of the principal Order is amended —

(a) in the definition of “Authority”, by deleting “Autoriti Monetari Brunei Darussalam” and by substituting “Brunei Darussalam Central Bank” therefor;

(b) in the definition of “Minister”, by inserting “and Economy” immediately after “Finance”.

Amendment of section 3

4. Section 3 of the principal Order is amended, in subsection (1), by deleting “an Authority known as the Autoriti Monetari Brunei Darussalam” and by substituting “the Brunei Darussalam Central Bank” therefor.

Amendment of section 56

5. Section 56 of the principal Order is amended, in subsection (10), by deleting “Autoriti Monetari Brunei Darussalam” from the last two lines and by substituting “Brunei Darussalam Central Bank” therefor.

Savings and transitional provisions

6. (1) Any right, benefit, privilege, obligation or liability acquired, accrued or incurred, or any act or thing done or required to be done, shall not be affected by this Order and shall continue to remain valid and have effect as if this Order had not been enacted.

(2) This Order shall not affect any inquiry, investigation or proceedings commenced or pending before the commencement of this Order and every such inquiry, investigation or proceedings may be continued and dealt with as if this Order had not been enacted.

(3) In so far as it is necessary for preserving the effect of any written law or document, any reference in such written law or document to the Autoriti Monetari Brunei Darussalam shall, as from the commencement of this Order, be construed as a reference to the Brunei Darussalam Central Bank.

Made this 15th. day of Zulkaedah, 1442 Hijriah corresponding to the 26th. day of June, 2021.

**HIS MAJESTY
THE SULTAN AND YANG DI-PERTUAN,
BRUNEI DARUSSALAM.**