No. S 58

CONSTITUTION OF BRUNEI DARUSSALAM (Order made under Article 83(3))

SUSTAINABILITY FUND ACT (AMENDMENT) ORDER, 2021

ARRANGEMENT OF SECTIONS

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- 1. Citation and commencement
- 2. Amendment of section 6 of Chapter 208
- 3. Amendment of section 8

CONSTITUTION OF BRUNEI DARUSSALAM (Order made under Article 83(3))

SUSTAINABILITY FUND ACT (AMENDMENT) ORDER, 2021

In exercise of the power conferred by Article 83(3) of the Constitution of Brunei Darussalam, His Majesty the Sultan and Yang Di-Pertuan hereby makes the following Order -

Citation and commencement

1. This Order may be cited as the Sustainability Fund Act (Amendment) Order, 2021 and shall be deemed to have commenced on 11th March 2020.

Amendment of section 6 of Chapter 208

2. Section 6 of the Sustainability Fund Act, in this Order referred to as the Act, is amended, in subsection (3) –

- (a) by deleting "and an Investment Advisory Committee" from the third line;
- (b) by deleting "and of such Committee" from the fourth line;
- (c) by deleting "and of each Committee" from the sixth line;

(d) by deleting "Each member of each Investment Advisory Committee shall be selected by the respective Executive Board." from the last three lines.

Amendment of section 8

3. Section 8 of the Act is amended –

(a) in subsection (3), by deleting ", any agency of the Government" from the second and third lines;

- (b) in subsection (4) -
 - by deleting "and each respective Investment Advisory Committee (and each member of such Board and Committee)" from the first three lines;
 - (ii) by deleting "and his" from the third line;
 - (iii) by deleting "all members of the respective Investment Advisory Committee," from the sixth and seventh lines;

(iv) in paragraph (b)(iii), by deleting "a member of the Investment Advisory Committee," from the first and second lines;

(c) in subsection (7), by deleting "every 3 months" from the second and third lines and by substituting "a year" therefor.

Made this 26th. day of Rabiulawal, 1443 Hijriah corresponding to the 2nd. day of November, 2021 at Our Istana Nurul Iman, Bandar Seri Begawan, Brunei Darussalam.

HIS MAJESTY THE SULTAN AND YANG DI-PERTUAN, BRUNEI DARUSSALAM.

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