

No. S 21

**EMPLOYEE TRUST ACT
(Chapter 167)**

EMPLOYEE TRUST (RATES OF CONTRIBUTIONS) (AMENDMENT) REGULATIONS, 2024

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation and commencement
 2. Addition of new regulation 3 in Rg 1 of Chapter 167
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**EMPLOYEE TRUST ACT
(Chapter 167)**

EMPLOYEE TRUST (RATES OF CONTRIBUTIONS) (AMENDMENT) REGULATIONS, 2024

In exercise of the power conferred by section 38(1) of the Employee Trust Act, the Minister of Finance and Economy, after consultation with the Tabung Amanah Pekerja Board and with the approval of His Majesty the Sultan and Yang Di-Pertuan, hereby makes the following Regulations –

Citation and commencement

1. These Regulations may be cited as the Employee Trust (Rates of Contributions) (Amendment) Regulations, 2024 and shall commence on the same date as the Employee Trust Act (Amendment) Order, 2024.

Addition of new regulation 3 in Rg 1 of Chapter 167

2. The Employee Trust (Rates of Contributions) Regulations are amended by adding the following new regulation –

“Rounding off contributions

3. For the purposes of these Regulations, where the figure of the contributions by employers and employees is not a whole number, the figure shall be rounded off to the next whole number.”.

Made this 13th. day of Rejab, 1445 Hijriah corresponding to the 25th. day of January, 2024.

DATO SERI SETIA DR. AWANG HAJI MOHD AMIN LIEW BIN ABDULLAH
Minister in the Office of the Prime Minister and Minister of Finance and Economy II.