

**INCOME TAX ACT  
(CHAPTER 35)  
DETERMINATION OF RATE OF TAX**

**S 24/1987  
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**SUBSIDIARY LEGISLATION**

**DETERMINATION OF RATE OF TAX**

**(Pursuant to section 35A)**

*Commencement: 14th January 1987*

The Minister of Finance has determined that until further notice there is to be levied and paid in respect of each consecutive basis period after 31st December 1985 tax (*in lieu* of that which would otherwise be applicable under section 35) at the rate of 50 *per cent* on every dollar of the chargeable income of all such companies to which section 35A applies.

