## No. S 46

## CONSTITUTION OF BRUNEI DARUSSALAM (Order made under Article 83(3))

# AUTORITI MONETARI BRUNEI DARUSSALAM (AMENDMENT) ORDER, 2018

# ARRANGEMENT OF SECTIONS

Section

- 1. Citation and commencement
- 2. Substitution of section 74 of S 103/2010

### CONSTITUTION OF BRUNEI DARUSSALAM (Order made under Article 83(3))

### AUTORITI MONETARI BRUNEI DARUSSALAM (AMENDMENT) ORDER, 2018

In exercise of the power conferred by Article 83(3) of the Constitution of Brunei Darussalam, His Majesty the Sultan and Yang Di-Pertuan hereby makes the following Order –

#### Citation and commencement

1. This Order may be cited as the Autoriti Monetari Brunei Darussalam (Amendment) Order, 2018 and shall be deemed to have commenced on 8th June 2015.

### Substitution of section 74 of S 103/2010

2. Section 74 of the Autoriti Monetari Brunei Darussalam Order, 2010 is repealed and the following new section substituted therefor -

### "Composition of offences

74. (1) The Authority may, in its discretion, compound any offence under this Order or any regulations made thereunder, which is punishable only by fine by collecting from a person reasonably suspected of having committed the offence a sum of money not exceeding one half of the amount of the maximum fine prescribed for that offence.

(2) On payment of the sum of money referred to in subsection (1), no further proceedings shall be taken against that person in respect of the offence.

(3) All sums collected by the Authority under subsection (1) shall be paid to the Authority.".

Made this 15th. day of Zulhijjah, 1439 Hijriah corresponding to the 27th. day of August, 2018 at Our Istana Nurul Iman, Bandar Seri Begawan, Brunei Darussalam.

## HIS MAJESTY THE SULTAN AND YANG DI-PERTUAN BRUNEI DARUSSALAM